



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond

Report as at 16/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU2004780537
Total net assets (AuM)	452,262,816
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 16/07/2025	
Currently on loan in USD (base currency)	68,547,595.03
Current percentage on loan (in % of the fund AuM)	15.16%
Collateral value (cash and securities) in USD (base currency)	88,881,994.96
Collateral value (cash and securities) in % of loan	130%

Securities lending statistics	
12-month average on loan in USD (base currency)	101,851,224.24
12-month average on loan as a % of the fund AuM	16.76%
12-month maximum on loan in USD	152,832,907.64
12-month maximum on loan as a % of the fund AuM	22.88%
Gross Return for the fund over the last 12 months in (base currency fund)	863,322.36
Gross Return for the fund over the last 12 months in % of the fund AuM	0.1421%

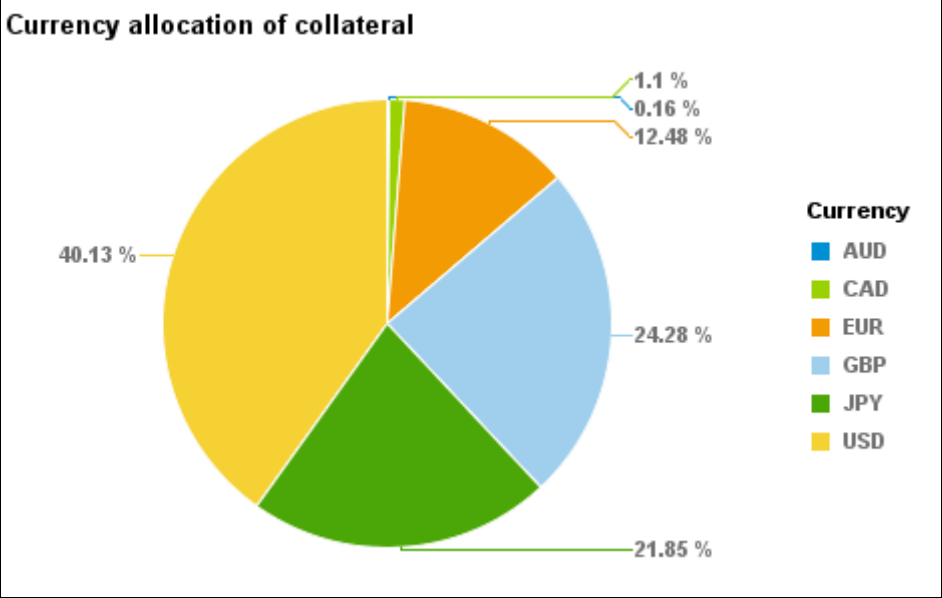
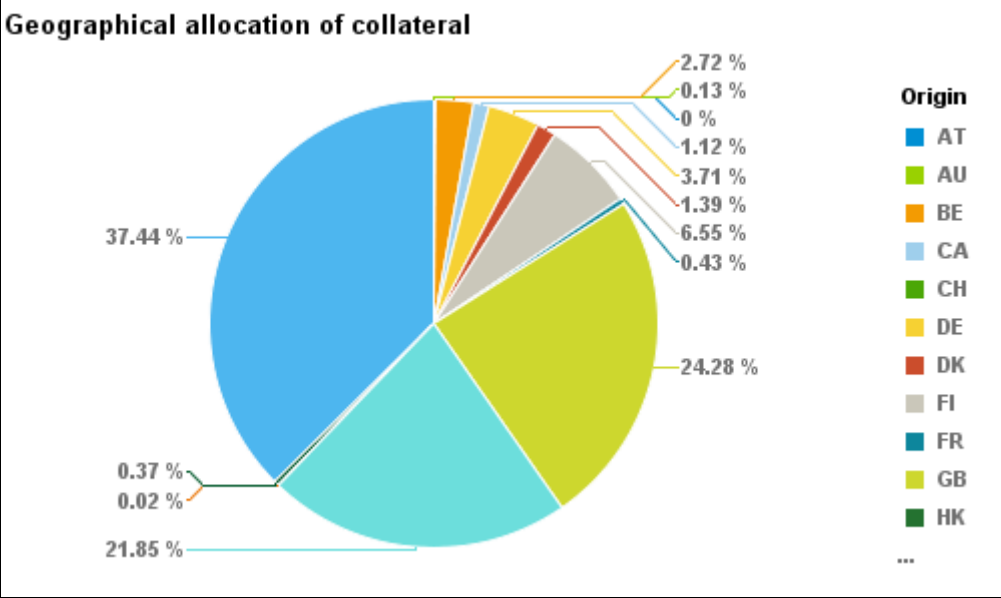
Collateral data - as at 16/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	303.37	352.45	0.00%
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	171,662.16	111,915.62	0.13%
AU3CB0228823	EIB 2.900 10/17/25 MTN EIB	GOV	SU	AUD		47,557.13	31,005.00	0.03%
BE0000333428	BEGV 3.000 06/22/34 BELGIUM	GOV	BE	EUR	AA3	326,647.70	379,495.47	0.43%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	6,037.88	7,014.74	0.01%
BE0000343526	BEGV 2.250 06/22/57 BELGIUM	GOV	BE	EUR	AA3	980,264.93	1,138,860.32	1.28%
BE0000353624	BEGV 0.650 06/22/71 BELGIUM	GOV	BE	EUR	AA3	67,014.44	77,856.59	0.09%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	917.01	1,065.37	0.00%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	45,553.15	33,205.28	0.04%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	3,870.25	2,821.16	0.00%

Collateral data - as at 16/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	339,280.24	247,313.19	0.28%
CA135087K940	CAGV 0.500 09/01/25 CANADA	GOV	CA	CAD	AAA	996.04	726.05	0.00%
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	AAA	910.04	663.36	0.00%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	433,413.73	315,930.37	0.36%
CA135087Q491	CAGV 3.250 09/01/28 CANADA	GOV	CA	CAD	AAA	8,147.79	5,939.21	0.01%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	15,429.01	11,246.75	0.01%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	11,742.29	8,559.36	0.01%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	399,173.45	290,971.43	0.33%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	1,960.46	1,429.05	0.00%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	22,059.51	16,079.94	0.02%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	20,888.84	15,226.60	0.02%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	26,042.15	18,983.03	0.02%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	9,237.82	6,733.77	0.01%
DE0001030740	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	11,074.20	12,865.88	0.01%
DE0001102499	DEGV 02/15/30 GERMANY	GOV	DE	EUR	AAA	0.91	1.06	0.00%
DE0001102515	DEGV 05/15/35 GERMANY	GOV	DE	EUR	AAA	933,407.85	1,084,422.32	1.22%
DE0001102531	DEGV 02/15/31 GERMANY	GOV	DE	EUR	AAA	587.02	681.99	0.00%
DE0001102580	DEGV 02/15/32 GERMANY	GOV	DE	EUR	AAA	0.86	1.00	0.00%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	1.60	1.86	0.00%
DE0001141869	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	128.85	149.70	0.00%
DE000A30VHW7	NIEDE 1.500 10/17/29 NIEDERSACHSEN	BND	DE	EUR	AAA	1,946.46	2,261.38	0.00%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	910,521.88	1,057,833.67	1.19%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	133,747.84	155,386.67	0.17%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		198,601.19	230,732.54	0.26%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	90,995.78	105,717.83	0.12%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	430,752.78	500,443.53	0.56%
EU000A4EBBP0	EIB 2.250 08/14/28 MTN EIB	GOV	SU	EUR		59,395.31	69,004.78	0.08%
EU000A4ED0K0	EUUNI 2.750 12/13/32 MTN EU	BND	BE	EUR	AA3	42,822.89	49,751.14	0.06%
FI4000046545	FIGV 2.625 07/04/42 FINLAND	GOV	FI	EUR	AA1	2,238,799.14	2,601,010.64	2.93%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	250,099.58	290,562.76	0.33%
FI4000415153	FIGV 0.125 04/15/36 FINLAND	GOV	FI	EUR	AA1	110,494.78	128,371.54	0.14%
FI4000523238	FIGV 1.500 09/15/32 FINLAND	GOV	FI	EUR	AA1	1,903,232.02	2,211,152.70	2.49%
FI4000527551	FIGV 1.375 04/15/27 FINLAND	GOV	FI	EUR	AA1	1,988.13	2,309.79	0.00%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	253,039.59	293,978.44	0.33%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	250,779.99	291,353.26	0.33%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	124.40	144.53	0.00%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	0.80	0.92	0.00%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	326,215.90	378,993.82	0.43%

Collateral data - as at 16/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	65.42	76.01	0.00%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	79.32	92.15	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	48.42	56.25	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	1,962.13	2,279.58	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	2,833,435.30	3,795,669.93	4.27%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	889,648.65	1,191,773.33	1.34%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	506,050.98	677,905.89	0.76%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	889,323.07	1,191,337.18	1.34%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	2,683,327.29	3,594,585.24	4.04%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	2,683,326.99	3,594,584.84	4.04%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	2,668,994.82	3,575,385.46	4.02%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	2,668,995.67	3,575,386.60	4.02%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	155,845.88	208,771.14	0.23%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	239.97	321.46	0.00%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	65.33	87.52	0.00%
GB00BT7J0027	UKT 4 1/2 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	132,105.04	176,967.91	0.20%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	0.00	0.00	0.00%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	154,162,472.57	1,035,899.00	1.17%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	165,122,955.06	1,109,548.27	1.25%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	265,842,972.19	1,786,339.21	2.01%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	328,244,419.01	2,205,647.46	2.48%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	62,595,309.73	420,610.92	0.47%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	13,328,429.80	89,560.75	0.10%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	163,391,519.97	1,097,913.84	1.24%
JP1051671Q49	JPGV 0.400 03/20/29 JAPAN	GOV	JP	JPY	A1	177,531,036.90	1,192,924.72	1.34%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	25,765,729.73	173,133.53	0.19%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	204,560,702.29	1,374,551.30	1.55%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	204,465,956.80	1,373,914.66	1.55%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	26,502,404.03	178,083.64	0.20%
JP1103571L10	JPGV 0.100 12/20/29 JAPAN	GOV	JP	JPY	A1	6,979,174.60	46,896.76	0.05%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	42,493,721.18	285,537.74	0.32%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	107,630,376.91	723,225.30	0.81%
JP1200861647	JPGV 2.300 03/20/26 JAPAN	GOV	JP	JPY	A1	1,022,196.61	6,868.68	0.01%
JP1201271B58	JPGV 1.900 03/20/31 JAPAN	GOV	JP	JPY	A1	236,063,135.99	1,586,232.78	1.78%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	12,923,698.63	86,841.15	0.10%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	108,617,015.81	729,855.04	0.82%
JP1300721MA9	JPGV 0.700 09/20/51 JAPAN	GOV	JP	JPY	A1	52,594,783.89	353,412.11	0.40%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	133,248,748.26	895,368.65	1.01%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	139,848,061.76	939,712.92	1.06%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	256,753,659.67	1,725,263.32	1.94%
NL0015000B11	NLGV 01/15/38 NETHERLANDS	GOV	NL	EUR	AAA	3,803.60	4,418.98	0.00%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	78.85	91.60	0.00%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	11,851.42	13,768.84	0.02%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	4,999.33	4,999.33	0.01%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	299,812.15	299,812.15	0.34%
US31418FBN69	FED NATL MORT ASSC 5.5% MBS 01/08/2054 FED NATL MORT ASSC 5.5% MBS 0	MIS	US	USD	AAA	299,812.35	299,812.35	0.34%
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	122,734.37	122,734.37	0.14%
US43358BAA17	CAGV 4.625 04/30/29 CANADA	GOV	CA	USD	AAA	15,421.18	15,421.18	0.02%
US4581X0ER56	IADB 3.625 09/17/31 MTN IDB	BND	US	USD	AAA	1,135,556.87	1,135,556.87	1.28%
US500769KL78	KFW 4.000 06/28/27 KFW	GOV	DE	USD	AAA	1,137,686.27	1,137,686.27	1.28%
US676167CC18	OKB 0.500 02/02/26 OEKB	BND	AT	USD	AA1	978.44	978.44	0.00%
US912797NA14	UST BILL 10/30/25 US TREASURY	GOV	US	USD	AAA	106,968.57	106,968.57	0.12%
US912797NU77	UST BILL 12/26/25 US TREASURY	GOV	US	USD	AAA	318,936.11	318,936.11	0.36%
US912797PQ48	UST BILL 08/28/25 US TREASURY	GOV	US	USD	AAA	4,477.65	4,477.65	0.01%
US912797PY71	UST BILL 09/25/25 US TREASURY	GOV	US	USD	AAA	70,316.66	70,316.66	0.08%
US912797QX89	UST BILL 06/11/26 US TREASURY	GOV	US	USD	AAA	1,445.71	1,445.71	0.00%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	845.56	845.56	0.00%
US912810PS15	UST 2.375 01/15/27 US TREASURY	GOV	US	USD	AAA	1,380,619.85	1,380,619.85	1.55%
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	3,078.60	3,078.60	0.00%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	67,495.68	67,495.68	0.08%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	1,202.24	1,202.24	0.00%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	5,561.95	5,561.95	0.01%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	721.71	721.71	0.00%
US912810RH32	UST 3.125 08/15/44 US TREASURY	GOV	US	USD	AAA	2,641.92	2,641.92	0.00%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	179,419.18	179,419.18	0.20%
US912810SA79	UST 3.000 02/15/48 US TREASURY	GOV	US	USD	AAA	2,847,109.94	2,847,109.94	3.20%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	73.79	73.79	0.00%
US912810SJ88	UST 2.250 08/15/49 US TREASURY	GOV	US	USD	AAA	246.02	246.02	0.00%
US912810SM18	UST 0.250 02/15/50 US TREASURY	GOV	US	USD	AAA	1,192,793.72	1,192,793.72	1.34%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	1,192,902.37	1,192,902.37	1.34%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	2,847,049.44	2,847,049.44	3.20%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	53,499.07	53,499.07	0.06%
US912810TG31	UST 2.875 05/15/52 US TREASURY	GOV	US	USD	AAA	68.32	68.32	0.00%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	82.71	82.71	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	97,257.34	97,257.34	0.11%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	2,847,071.38	2,847,071.38	3.20%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	315,173.01	315,173.01	0.35%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	16,815.33	16,815.33	0.02%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	2,847,128.12	2,847,128.12	3.20%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	269.47	269.47	0.00%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	2,847,076.34	2,847,076.34	3.20%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	62,863.99	62,863.99	0.07%
US9128282R06	UST 2.250 08/15/27 US TREASURY	GOV	US	USD	AAA	97.35	97.35	0.00%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	2,157.29	2,157.29	0.00%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	86,104.09	86,104.09	0.10%
US912828U246	UST 2.000 11/15/26 US TREASURY	GOV	US	USD	AAA	123,257.06	123,257.06	0.14%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	0.00	0.00	0.00%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	2,313.09	2,313.09	0.00%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	733,603.86	733,603.86	0.83%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	20,661.66	20,661.66	0.02%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	6,077.46	6,077.46	0.01%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	210,911.46	210,911.46	0.24%
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	AAA	208,848.93	208,848.93	0.23%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	2,408.49	2,408.49	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	2,169,560.26	2,169,560.26	2.44%
US91282CGP05	UST 4.000 02/29/28 US TREASURY	GOV	US	USD	AAA	76,823.27	76,823.27	0.09%
US91282CGR60	UST 4.625 03/15/26 US TREASURY	GOV	US	USD	AAA	1,421.30	1,421.30	0.00%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	183,783.01	183,783.01	0.21%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	AAA	25,769.36	25,769.36	0.03%
US91282CJC64	UST 4.625 10/15/26 US TREASURY	GOV	US	USD	AAA	203.08	203.08	0.00%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	127,665.37	127,665.37	0.14%
US91282CJM47	UST 4.375 11/30/30 US TREASURY	GOV	US	USD	AAA	210,511.03	210,511.03	0.24%
US91282CJN20	UST 4.375 11/30/28 US TREASURY	GOV	US	USD	AAA	1,374,190.79	1,374,190.79	1.55%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	437,483.69	437,483.69	0.49%
US91282CJS17	UST 4.250 12/31/25 US TREASURY	GOV	US	USD	AAA	114,030.22	114,030.22	0.13%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	890,366.40	890,366.40	1.00%
US91282CLJ89	UST 3.750 08/31/31 US TREASURY	GOV	US	USD	AAA	1,189,387.02	1,189,387.02	1.34%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	106,204.36	106,204.36	0.12%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	96,142.33	96,142.33	0.11%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,375,112.78	1,375,112.78	1.55%
US91282CMM00	UST 4.625 02/15/35 US TREASURY	GOV	US	USD	AAA	954,719.82	954,719.82	1.07%
US91282CMY48	UST 3.750 04/30/27 US TREASURY	GOV	US	USD	AAA	1,374,146.31	1,374,146.31	1.55%
XS2711552989	KMUNK 5.125 11/01/27 MTN KOMMUNEKREDIT	BND	DK	USD	AAA	1,138,765.21	1,138,765.21	1.28%
XS3106087771	DKGV 3.875 07/01/27 MTN DENMARK	GOV	DK	USD	AAA	99,626.36	99,626.36	0.11%
						Total:	88,881,994.96	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	13,141,556.05
2	DEUTSCHE BANK AG (PARENT)	12,285,622.19
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	9,676,128.61
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	8,328,545.65
5	BARCLAYS BANK PLC (PARENT)	5,361,491.61